## VILLAGE OF CAMDEN PREBLE COUNTY, OHIO

## **ORDINANCE NO. 1033-2022**

## CREATING THE VILLAGE OF CAMDEN TAX INCENTIVE REVIEW COUNCIL

WHEREAS, this Council desires to pursue all reasonable and legitimate tax incentive measures to assist and encourage economic development in the Village of Camden, Ohio (the "Village"), which will benefit the Village and its residents by creating economic opportunities, enlarging the property tax base, stimulating collateral development in the Village, and enlarging income tax revenues for the Village; and

WHEREAS, pursuant to Section 5709.85(A) of the Ohio Revised Code, the legislative authority of a municipal corporation that grants certain exemptions from taxation, including exemptions granted under Section 5709.40 and 5709.41 of the Revised Code, must establish a Tax Incentive Review Council ("TIRC"), and appoint two members to the TIRC to represent such legislative body; and

WHEREAS, based on recently proposed tax incentive awards in the Village, this Council desires to create the Village of Camden Tax Incentive Review Council.

**NOW, THEREFORE, BE IT ORDAINED,** by the Village Council of the Village of Camden, Ohio that:

SECTION 1. Creation of the Village of Camden Tax Incentive Review Council. Pursuant to and in accordance with the provisions of Ohio Revised Code Section 5709.85, this Council hereby finds and determines that a Tax Incentive Review Council shall be established and named the "Village of Camden Tax Incentive Review Council" (the "Camden TIRC"). The Camden TIRC shall consist of three representatives appointed by the Board of County Commissioners of Preble County, Ohio (the "County"), two representatives of the Village, appointed by the Mayor with Council concurrence, the County Auditor or designee and a representative of each affected Board of Education. At least two of the aforementioned representatives of the Camden TIRC shall be residents of the Village. The Camden TIRC shall review annually the compliance of all agreements involving the granting of all exemptions from property taxation resulting from the declaration of public purpose improvements pursuant to Ohio Revised Code Sections 5709.40, 5709.41, or 5709.45 and agreements granting exemptions from property taxation under Ohio Revised Code Chapters 725 or 1728 or Sections 3735.67, 5709.40, 5709.41, and 5709.45, make written recommendations to the Council as to continuing, modifying or terminating such agreements based upon the performance of each agreement, and perform the other duties set forth for it under Ohio Revised Code Section 5709.85 or this Council.

SECTION 2. Open Meetings. This Council finds and determines that all formal actions of this Council and any of its committees concerning and relating to the adoption of this Ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law, including Ohio Revised Code Section 121.22.

**SECTION 3.** Effective Date. This Ordinance shall be effective from and after the earliest period provided by law.

1st Read: March 17, 2022

2<sup>nd</sup> Read: April 7, 2022

Adopted: April 21, 2022

Mayor Kll

TTEST:

Clerk of Council